

Assistance with Rent/Mortgage Interest

Assistance with Rent

There is a limited amount of money available in this fund to support rent. This fund is calculated on household income and not all students who apply for assistance with rent will be eligible to receive support towards their claim.

Students who are in receipt of Housing Benefit or the housing element of Universal Credit (and will be eligible to remain on Universal Credit whilst being a full-time student) will not be eligible to apply for this fund. You can find out more about Universal Credit in the Bursaries section of our Full-Time FE Student Funding page [Full time FE \(fife.ac.uk\)](https://www.fife.ac.uk).

We are unable to assist you if you are living in the parental home or paying rent to a family member.

In order to be eligible for support with rent, you need to be receiving the maximum funding that you are entitled to.

We will only pay housing costs for you if you have a valid tenancy agreement (this must include your name as a tenant responsible for rent costs; sole/joint tenant).

Your landlord/letting agency must be registered on Landlord Registration Scotland. This is a legal requirement and if your landlord/letting agency has failed to comply, the College will not give assistance with rent costs.

You can check the register by visiting the following website [landlordregistrationscotland.gov.uk](https://www.landlordregistrationscotland.gov.uk)

Rent assistance is paid directly to your chosen landlord/letting agent. All housing payments are paid four weeks in arrears.

Payments are subject to engagement/attendance checks and students will be responsible for any costs that are not met by the College.

No formal contract will exist between landlords and the College.

Please note: We may not be able to meet your full rent.

Assistance with Rent

Category	Income level	Award
FE Student with partner	Partner income less than £21,999	<u>Half</u> rent cost up to maximum of £70 per week
FE Single student (no children) and sharing accommodation	Student income disregarded	<u>Half</u> rent cost up to maximum of £70 per week
FE Single student (no children) and sole occupant	Student income disregarded	Rent cost up to maximum of £70 per week

Evidence Requirement

Tenancy Agreement – This needs to include name, address, current rent cost and signed declaration
P60 Covering April 2023 – March 2024 for partner
Council Tax Notification – 2024 if single person
Benefit Letter/screen shot of at least 6 Months Universal Credit award showing name, address and all elements awarded (this includes deductions)

We may ask for additional evidence depending on your circumstances.

Assistance with Mortgage Interest

There is a limited amount of money available in this fund to support mortgage interest payments. It is based on household income, therefore, not all students who apply for assistance with mortgage interest will be eligible to receive support towards their claim.

- In order to be eligible for support with mortgage interest payments, you need to be receiving the maximum funding that you are entitled to.
- We will only pay housing costs for you if you have a valid mortgage statement (this must include your name as a liable person; Annual statement showing interest costs).
- Students who are in receipt the housing element of Universal Credit (and will be eligible to remain on Universal Credit whilst being a full-time student) will not be eligible to apply for this fund. You can find out more about Universal Credit in the Bursaries section of our Full-Time FE Student Funding page [Full time FE \(fife.ac.uk\)](https://www.fife.ac.uk/full-time-fe-student-funding).

You will be responsible for any costs that are not met by the College.

FE Student with mortgage Single or partnered	Partner income less than £21,999 Student income disregarded	Up to £30 per week to help with interest payments. Must have most recent annual mortgage statement. Value depends on individual mortgage interest rate.
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Evidence Requirement

Mortgage statement – This needs to be your annual statement that includes interest payments.
P60 Covering April 2023– March 2024 for partner
Council Tax Notification – 2024 if single person
Benefit Letter/screen shot of at least 6 Months Universal Credit award showing Name, Address and all elements awarded (this includes deductions)

We may ask for additional evidence depending on your circumstances.

Contact Information

Our aim is to support every individual who seeks to further their education. You can make an appointment to see one of our Funding Team if you need assistance with your funding application or have any questions regarding funding. These bookable appointments can be made by either calling the main college number on [0344 248 0115](tel:03442480115) or emailing studentfunding@fife.ac.uk